Law firm & Associates

ENERGY

NEWSLETTER

LAW 4964/2022

With the latest and last-minute legislative amendment, the Ministry of Environment and Energy gave a crucial extension to the reference prices for p/v projects up to 500 kw and projects up to 1 Mw operated by Energy Community.
According to article 92 of Law 4964/2022 (Government Gazette A ΄150/30.07.2022) renewable energy projects that do not have the obligation to participate in competitive procedures can lock the previous reference price until August 2023.

SPECIFICALLY FOR PRIVATE PROJECTS THE PRICE REMAINS AT €65.74/MW AND FOR ENERGY COMMUNITIES PROJECTS AT €68.87/MW.

The extension of the reference prices instead of their reduce that was predicted to be effective from 1/9/2022 gives investors critical time to proceed with the licensing process of their projects in accordance with the regulations of Law 4957/2022 in order to be able to receive within the year the necessary licenses and mainly the final grid connection offers and be ready to sign a sales contract with these favorable prices.